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SOUTH DAKOTA REAL ESTATE COMMISSION  
PUBLIC REPORT  
VISTA TOWERS CONDOMINIUMS  
37<sup>TH</sup> AND KIWANIS AVENUE  
SIOUX FALLS SOUTH DAKOTA 57401

The application for registration and "Notice of Intent to Sell Condominium(s)" was submitted on behalf of Vista Towers Condominiums together with the required registration fee, to the South Dakota Real Estate Commission on Vista Towers Condominiums, August 1, 2003. Also, on August 1, 2003 the Commission received from the developers of Vista Towers Condominiums Condominium the required questionnaire in accordance with SDCL 43-15A-11, and the master deed in accordance with SDCL 43-15A-2 and 43-15A-4. Each of the above mentioned documents had the necessary exhibits attached.

The South Dakota Real Estate Commission has accepted the application for registration and "Notice of Intent to Sell Condominium(s)", the questionnaire, the master deed and the required exhibits attached to each.

The Commission gives permission to the developers of Vista Towers Condominiums to reproduce this document dated August 1, 2003 in sufficient quantities so that each prospective buyer would be furnished with a copy :

at least ten (10) days before sale. Copies of documents should be added to this report and be made available to all prospective buyers.

The South Dakota Real Estate Commission does not warrant the accuracy of the statements submitted for this report, nor has it passed on the merits of the condominium units for sale. Registration of a condominium by the South Dakota Real Estate Commission is not an indication that the actual value is equal to the offerings. Any representation which is contrary to the foregoing statements of this paragraph is a violation of State law.

Registration Date: August 1, 2003

Effective date of Public Report: March 17, 2005

*Dee Jones Noordermeer*  
Dee Jones Noordermeer  
Executive Director  
South Dakota Real Estate Commission

ATTEST:

*Nancy Peck*  
My Commission Expires: 4-23-2010

SEAL